News from U.S. Rep. John Spratt (D-SC)

Assistant to the Democratic Leader Ranking Member, Committee on the Budget US House of Representatives – Washington, DC

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Spratt Announces Housing Funds

WASHINGTON – U.S. Rep. John Spratt (D-SC) announced today that Camden Cove has been awarded \$520,000 to build 30 units of rental housing for low-income families.

The award is from the Federal Home Loan Bank of Atlanta, which contributes 10 percent of its earnings each year to affordable housing projects. Since 1990, the bank has contributed \$5.4 million to create or renovate 1,012 units of affordable housing in the Fifth Congressional District of South Carolina.